

**Proposed Scholarship Allocations for 2025-2026**

The target distribution is four percent (4%) of the average endowment market value over the last three years, marked on June 30. Under the Uniform Prudent Management of Institutional Funds Act, it is permissible to distribute from the endowment corpus.

The following reviews scholarships available through the CSU Foundation and recommended endowment allocations for the 2025-2026 academic year.

**CSU Trustees' Award for Outstanding Achievement**

The California State University (CSU) Trustees' Award for Outstanding Achievement recognizes students who have demonstrated financial need, modeled exemplary academic performance, community service and personal accomplishments, and have persevered through personal hardships in pursuit of their college degree. Twenty-three Trustees' Award scholarships were given in the 2024-2025 Academic Year. A separate list of applications will continue to be requested for CSU Foundation Systemwide Scholarships funded through endowments not designated for the Trustees' Award. While remaining available for the award, those endowments can be distributed through this separate application pool.

The CSU Trustees' Award is funded through endowment earnings and annual contributions. In 2024, annual contributions totaled \$82,148. The following recommended allocations are proposed for 2025-2026:

**Expense:** **\$194,000 Total**  
Twenty-three scholarships ranging from \$7,000 to \$18,000 in award amounts.

**Revenue:** **\$235,500 Total Estimate**

- \$200,500 Endowment Distribution:**
- \$54,000 from Hearst/Trustee Endowment
- \$18,000 from Razi Endowment
- \$13,000 from Reed Endowment
- \$12,000 from Stauffer Endowment
- \$11,000 from Hampton Endowment
- \$11,000 from Barhorst Endowment
- \$9,000 from Galinson Endowment
- \$8,000 from Hauck Endowment
- \$8,000 from K. Fong Endowment
- \$7,000 from White Endowment
- \$6,000 from Lucki Endowment
- \$4,000 from Gould Endowment
- \$6,000 from Marcus Endowment
- \$6,000 from Haworth Endowment\*
- \$3,500 from Ruggie Endowment\*
- \$24,000 from Key Endowment\*

\*Not required to be distributed through the Trustees' Award.

**\$35,000 Annual Donations (\$7,000 each):** For example, Edison International, TELACU, SchoolsFirst Federal Credit Union, EVC Steve Relyea, and Trustee Sam Nejabat.

- **William Randolph Hearst Scholars**

4% of Three-Year Average Balance: \$53,812

The William Randolph Hearst Foundation established an endowment in 1984 to support high-achieving students who have overcome adversity. As a founder of the Trustees' Award program, the CSU Foundation agrees to annually name six scholars as William Randolph Hearst Scholars.

There are \$904,214 in earnings as of June 30, 2024, plus an additional \$252,335 in inflation reserves. CSU staff recommends distributing:

Up to \$54,000 towards scholarships with at least six named \$7,000 scholarships allocated.

- **Trustee Emeritus Ali C. Razi Scholar**

4% of Three-Year Average Balance: \$18,610

In 2006, Trustee Emeritus Ali C. Razi endowed this scholarship to recognize the highest ranked student in the Trustees' Award review process. He served as trustee from 1996 to 2001 and currently serves on the CSU Foundation board. One scholarship of \$18,000 was awarded in the current year.

There are \$52,068 in earnings as of June 30, 2024, plus an additional \$101,256 in inflation reserves. CSU staff recommends distributing:

One named \$18,000 scholarship: \$18,000

- **Chancellor Emeritus Charles B. and Catherine S. Reed Scholar**

4% of Three-Year Average Balance: \$13,267

Chancellor Emeritus Charles B. Reed donated proceeds from his TIAA-CREF 2012 Theodore M. Hesburgh Award for Leadership Excellence to initiate the endowment. The Board of Governors added a quasi-endowment in recognition of his leadership and service to the university. Additional contributions have been made in both of their memories. The preferred recipient is studying to be an educator and is from an underserved community. One scholarship of \$12,000 was awarded in the current year.

There are \$42,638 in earnings available as of June 30, 2024 plus an additional \$63,892 in inflation reserves. CSU staff recommends distributing:

One named \$13,000 scholarship: \$13,000

- **John and Beverly Stauffer Foundation Scholar**

4% of Three-Year Average Balance: \$12,492

Established in 2011, the scholarship fund supports the CSU Trustees' Award. Trustee Emeritus Laurence Gould serves on the board of the John and Beverly Stauffer Foundation. One scholarship of \$11,000 was awarded in the current year.

There are \$55,424 in earnings as of June 30, 2024 plus an additional \$41,550 in inflation reserves. CSU staff recommends distributing:

One named \$12,000 scholarship: \$12,000

- **Trustee Emerita Claudia Hampton Scholar**

4% of Three-Year Average Balance: \$11,560

Trustee Emerita Claudia Hampton was an educator and the first African American member of the CSU's Board of Trustees. Fellow trustees established the scholarship in her honor for her non-partisan views on education and for the way she helped empower students to reach their potential. The fund supports a scholar from traditionally underserved populations or educationally disadvantaged communities. One scholarship of \$11,000 was awarded in the current year.

There are \$63,134 in earnings available as of June 30, 2024 plus an additional \$91,493 in inflation reserves. CSU staff recommends distributing:

One named \$11,000 scholarship: \$11,000

- **Ron and Mitzi Barhorst Scholar**

4% of Three-Year Average Balance: \$10,917

Mr. Ron Barhorst has served on the CSU Foundation board since 2000 and led the organization as chair from 2006 to 2022. After multiple years of annual support, Ron and Mitzi Barhorst funded an endowed scholarship for a student exemplifying the values and merits of the CSU Trustees' Award. One \$10,000 scholarship was awarded in the current year.

There are \$32,358 in earnings available as of June 30, 2024 plus an additional \$19,441 in inflation reserves. CSU staff recommends distributing:

One named \$11,000 scholarship: \$11,000

- **Trustee Emeritus Murray L. Galinson Scholar**

4% of Three-Year Average Balance: \$9,755

The Trustee Emeritus Murray L. Galinson scholarship was established in 2007 to recognize the scholar who contributed the most service to her or his home, university, or global community. One \$9,000 scholarship was awarded in the current year.

There are \$35,352 in earnings available as of June 30, 2024 plus an additional \$68,313 in inflation reserves. CSU staff recommends distributing:

One named \$9,000 scholarship: \$9,000

- **Trustee Emeritus William Hauck Scholar**

4% of Three-Year Average Balance \$8,616

The Trustee Emeritus William Hauck scholarship, established in 2011, recognizes the scholar from San José State University. One \$8,000 scholarship was awarded in the current year.

There are \$30,136 in earnings available as of June 30, 2024 plus an additional \$36,630 in inflation reserves. CSU staff recommends distributing:

One named \$8,000 scholarship: \$8,000

- **Trustee Emeritus Kenneth Fong Scholar**

4% of Three-Year Average Balance: \$7,958

The Trustee Emeritus Kenneth Fong scholarship supports a STEM (Science, Technology, Engineering, and Mathematics) scholar for the CSU Trustees' Award. One \$7,000 scholarship was awarded in the current year.

There are \$24,744 in earnings available as of June 30, 2024 plus an additional \$35,604 in inflation reserves. CSU staff recommends distributing:

One named \$8,000 scholarship: \$7,000

- **Chancellor Emeritus Timothy P. White Scholar**

4% of One-Year Average Balance: \$6,677

In recognition of Chancellor Timothy P. White's service to the CSU and his retirement in 2020, the CSU Foundation Board of Governors allocated \$150,000 in unrestricted net assets to create a CSU Trustees' Award for Outstanding Achievement scholarship quasi endowment in Chancellor White's name. One \$7,000 scholarship was awarded in the current year.

There are \$16,107 in earnings as of June 30, 2024 plus an additional \$9,153 in inflation reserves. CSU staff recommends distributing:

One named \$7,000 scholarship: \$7,000

- **Michael and Debra Lucki Scholar**

4% of One-Year Average Balance: \$5,653

Michael A. Lucki has served on the CSU Foundation board since 2005 and is the current treasurer. After several years of funding a CSU Trustees' Award scholarship, in 2020, Michael and Debra Lucki decided to continue their funding of the award through an endowment. This is the first allocation request since the endowment was established. CSU staff recommends distributing:

One named \$6,000 scholarship: \$7,000

- **Laurence K. Gould, Jr. Scholar**

Laurence K. Gould is a former chair of the CSU Board of Trustees and has been instrumental in the establishment of the John and Beverly Stauffer Foundation. In 2022, he contributed toward an endowment in his own name to support the CSU Trustees' Award with a named scholar. This is the first allocation request since the endowment was established.

One named \$4,000 scholarship: \$7,000

- **James Key Scholarship Endowment\***

4% of Three-Year Average Balance: \$24,167

In 2014, James Key established a scholarship fund for students who demonstrate financial need and are not receiving other privately funded scholarships. This year, \$12,000 was awarded in scholarships.

There are \$109,003 in earnings available as of June 30, 2024 plus an additional \$100,221 in inflation reserves.

Up to \$24,000 toward scholarships

\*Scholarship may be awarded independent of the Trustees' Award, however, will be available if needed for the award.

- **Trustee Emeritus George M. Marcus Scholarship Endowment**

4% of Three-Year Average Balance: \$6,184

Trustee Emeritus George M. Marcus contributed \$100,000 in support of the Trustees' Award in 2014 and has added contributions toward the corpus, now totaling \$115,000. This year, \$6,000 was awarded in scholarships.

There are \$21,114 in earnings available as of June 30, 2024 plus an additional \$26,731 in inflation reserves. CSU staff recommends distributing:

Up to \$6,000 toward scholarships

- **Haworth Family Scholarship Endowment**

4% of Three-Year Average Balance: \$6,142

The Haworth Family fund supports students who maintain a B average and are studying science, art, humanities, education, pre-medicine, medicine, pre-law, or law and demonstrate financial need. This year, \$6,000 was awarded in scholarships.

There are \$28,143 in earnings available as of June 30, 2024 plus an additional \$43,637 in inflation reserves. CSU staff recommends distributing:

Up to \$6,000 toward scholarships

- **Angelina Aliberti and Lawrence L. Ruggie Scholarship Endowment\***

4% of Three-Year Average Balance: \$3,526

The Angelina Aliberti and Lawrence L. Ruggie fund supports students pursuing a course of study in the humanities, including law and the field of social work but excluding military sciences. No distribution was made this year.

There are \$31,531 in earnings available as of June 30, 2024 plus an additional \$27,607 in inflation reserves. CSU staff recommends distributing:

Up to \$3,500 toward scholarships

\*Scholarships may be awarded independent of the Trustees' Award, however, will be available if needed for the award.

- **José and Catherine Gómez Scholar**

José A. Gómez was executive vice president and provost at California State University, Los Angeles. In 2022, Dr. Gómez funded a CSU Trustees' Award scholarship with an initial gift. Priority will be given to students enrolled at California State Polytechnic University, Pomona.

This endowment is new and the donor will fund the amount over the next few years. CSU staff recommends no distribution in 2025-2026.

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## **ADDITIONAL SYSTEMWIDE SCHOLARSHIPS**

### **Gregson Bautzer Memorial Scholarship Endowment**

4% of Three-Year Average Balance: \$23,927

Mrs. Nicola Bautzer Kuelpman established the scholarship in 1991 in memory of her husband, a former member of the CSU Board of Trustees and the CSU Foundation Board of Governors. Graduates from the California Academy of Mathematics and Science (CAMS) who are incoming freshman at the CSU are eligible. Two \$3,000 scholarships were allocated in the current year.

There are \$369,264 in earnings available as of June 30, 2024 plus an additional \$118,746 in inflation reserves. CSU staff recommends distributing:

Two \$3,000 scholarships for four years: \$24,000

### **Glenn and Dorothy Dumke Fellowship Endowment**

4% of Three-Year Average Balance: \$1,646

The Glenn and Dorothy Dumke Fellowship was established in 1993 in honor of the late Chancellor Emeritus Glenn S. Dumke and his wife. The scholarship supports a student doing research from the CSU archives. One \$1,600 scholarship was awarded in the current year.

There are \$7,214 in earnings available as of June 30, 2024 plus an additional \$12,063 in inflation reserves. CSU staff recommends distributing:

One \$1,600 scholarship: \$1,600

**Nathaniel R. and Valerie Dumont Scholarship Endowment**

4% of Three-Year Average Balance: \$40,392

The Nathaniel R. and Valerie Dumont scholarship, established in 1993, supports students with visual and physical impairments. Students enrolled at CSU Dominguez Hills, CSU Long Beach, Cal State LA and CSU Northridge are eligible. The Dumont Foundation has requested a scholarship level of at least \$4,000. In the current academic year, \$40,000 was awarded to 8 students.

There are \$293,350 in earnings available as of June 30, 2024 plus an additional \$254,740 in inflation reserves. CSU staff recommends distributing:

Eight \$5,000 scholarships: \$40,000

**California Society of Municipal Finance Officers  
Robert M. Odell Endowed Scholarship in Public Administration Scholarship Endowment**

4% of Three-Year Average Balance: \$10,631

The California Society of Municipal Finance Officers established the Robert M. Odell endowed scholarship fund in April 1987 to honor the former city treasurer of Los Angeles. Scholarships are awarded to students majoring in public administration. Four \$2,500 scholarships were awarded in the current year.

There are \$147,451 in earnings available as of June 30, 2024 plus an additional \$59,433 in inflation reserves. CSU staff recommends distributing:

Four \$2,500 scholarships: \$10,000

**Wilson C. Riles Education Scholarship Endowment**

4% of Three-Year Average Balance: \$7,938

Established in 2003, the scholarship program recognizes Superintendent Riles' deep commitment to education through support of students enrolled in CSU teacher credential programs, with preference given to first generation college students. Three \$2,500 scholarships were awarded in the current year.

There are \$61,134 in earnings available as of June 30, 2024 plus an additional \$49,004 in inflation reserves. CSU staff recommends distributing:

Three \$2,500 scholarships: \$7,500

### **Dale M. Schoettler Scholarship for Visually Impaired Students Scholarship Endowment**

4% of Three-Year Average Balance: \$460,673

Established in 1991, the scholarship supports students who have a visual disability with preference to legally blind students. Eligible candidates must be enrolled in at least 6.1 units per term. Forty-eight scholarships of up to \$10,000 were allocated in 2024-2025 totaling \$459,083.

There are \$3.6 million in earnings available as of June 30, 2024 plus an additional \$2.8 million in inflation reserves. CSU staff recommends distributing:

Forty-six \$10,000 scholarships: \$460,000

### **William & Janet Lahey Art Education and Visual Arts Scholarship Endowment**

4% of Three-Year Average Balance: \$21,262

William Lahey served as Assistant Vice Chancellor for Faculty and Staff Affairs at the CSU for twenty years. The two endowments bearing Mr. and Mrs. Lahey's names are a tribute to William's commitment to education and his wife's passion for the arts. This scholarship is for students in a post-baccalaureate program leading to a high school single subject teaching credential in the arts and will cover tuition and university fees (approximately \$8,500) plus a \$1,500 stipend. Two \$10,000 scholarships were awarded in the current year.

There are \$ 158,872 in earnings available as of June 30, 2024 plus an additional \$112,408 in inflation reserves. CSU staff recommends distributing:

Two \$10,000 scholarships: \$20,000

### **William & Janet Lahey Summer Arts Endowment**

4% of Three-Year Average Balance: \$18,415

This endowment supports the CSU's Summer Arts program, which is a multidisciplinary systemwide program offering academic credit plus an arts festival for undergraduates, graduates, and professionals in the visual, performing, and literary arts. Summer Arts awards scholarships of varying amounts to participating students. A distribution of \$18,500 was made in the current year.

There are \$84,679 in earnings available as of June 30, 2024 plus an additional \$112,408 in inflation reserves. CSU staff recommends distributing:

Program distribution: \$18,500

### **Robert D. & Dorothy W. Talty Scholarship Endowment**

4% of Three-Year Average Balance: \$7,499

The Talty Endowment supports scholarships for students majoring in engineering, physics, chemistry, biology, and computer sciences. This year, \$7,000 was awarded in scholarships.



There are \$29,731 in earnings available as of June 30, 2024 plus an additional \$33,615 in inflation reserves. CSU staff recommends distributing:

One \$7,000 scholarship: \$7,500

**Trustee Emerita Claudia Hampton California Academy of Math and Science (CAMS) Scholarship Endowment**

4% of Three-Year Average Balance: \$19,608

Trustee Emerita Claudia Hampton was an educator and the first African American member of the CSU's Board of Trustees. Fellow Board members established the scholarship in her honor for her non-partisan views on education and for the way she helped empower students. The funds support four scholars who have graduated from the California Academy of Math and Science High School who are studying at the CSU. Four scholarships of up to \$5,000 were awarded in the current year totaling \$17,500.

There are \$100,411 in earnings available as of June 30, 2024 plus an additional \$156,683 in inflation reserves. Staff recommends distributing:

Four \$5,000 scholarships: \$20,000

**Michelle Marriott Study in France Memorial Scholarship Endowment**

4% of Three-Year Balance: \$2,213

The Michelle Marriott Study in France Memorial Scholarship is for students participating in the Chancellor's Office International Program in Aix-en-Provence in France program. The endowment was created in honor of Ms. Marriott by her mother Lois Marriott. Ms. Marriott was an International Student in Aix-en-Provence in the 1980s who passed away in 2014. One \$2,000 award was allocated in the current year.

There are \$12,706 in earnings available as of June 30, 2024 plus an additional \$8,716 in inflation reserves. Staff recommends distributing:

One \$2,000 scholarship: \$2,000

**Richard Leffingwell Scholarship Endowment**

4% of Three-Year Balance: \$7,643

Mr. Leffingwell was the Director of Financing and Treasury at the CSU Chancellor's Office before retiring in 2004. In 2015, he endowed a scholarship for students who wish to serve in the public or nonprofit sectors. Two \$3,500 were allocated in the current year.

There are \$27,817 in earnings available as of June 30, 2024 plus an additional \$16,749 in inflation reserves. Staff recommends distributing:

Two \$3,500 scholarships: \$7,000

### **Howard C. Christiansen Scholarship Endowment**

4% of Three-Year Average Balance: \$31,827

The Howard C. Christiansen Trust established an endowed scholarship fund in 2016 for students studying any major in engineering. Six scholarships of \$5,000 were awarded in the current year.

There are \$ 132,619 in earnings available as of June 30, 2024 plus an additional \$133,243 in inflation reserves. CSU staff recommends distributing:

Six \$5,000 scholarships: \$30,000

### **Wang Family Excellence Award Endowment**

4% of Three-Year Balance: \$126,373

Trustee Emeritus Stanley Wang established an award to honor and celebrate CSU faculty and staff who, through extraordinary commitment and dedication, have distinguished themselves by exemplary contributions and achievements in their academic disciplines and for the CSU. Trustee Wang fully endowed the program in 2017. Five \$20,000 awards were given in the previous year.

There are \$507,284 in earnings available as of June 30, 2024 plus an additional \$354,466 in inflation reserves. CSU staff recommends distributing:

Five \$25,000 awards: \$125,000

### **Lyman G. Chaffee Scholarship Endowment**

4% of Three-Year Balance: \$5,201

Dr. Lyman G. Chaffee was professor emeritus at CSU, Dominguez Hills specializing in Latin American politics. He established an endowment to fund scholarships for low-income students with financial need who are studying abroad through CSU International Programs. Two \$2,000 were allocated in the current year.

There are \$23,711 in earnings available as of June 30, 2024 plus an additional \$14,674 in inflation reserves. Staff recommends distributing:

Two \$2,500 scholarships: \$5,000

### **Leo Van Cleve International Programs Scholarship Endowment**

Leo Van Cleve served as Assistant Vice Chancellor of Professional and International Education for 27 years. Upon his retirement, he established an endowment for CSU International Programs scholarships.

This endowment is new and the donor will fund the amount over the next few years. CSU staff recommends no distribution in 2025-2026.

## OTHER ENDOWMENTS

The Real Estate and Land Use Institute Advisory Board determines the annual distributions from both the scholarship and program endowments.

Distributions from the State University House endowment support the Chancellor's housing allowance approved by the CSU Board of Trustees.

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### **Additional Scholarships Funded on an Annual Basis**

There are a number of scholarships that are funded on an annual basis. The CSU has received commitments on the following scholarships:

Sanders Media & Leadership Scholarship: One scholarship of \$3,000 for journalism, media or communication students aspiring to a career in the news media industry. This will be the last scholarship issued from the donations received in memory of Mr. Sanders.

Wallach Memorial Scholarship: One scholarship of \$500 for a CSU International Programs student in the Waseda University division in Japan who is pursuing a degree in the humanities, arts, or social sciences.

Stephen Y. Ho Memorial Scholarship: Up to \$4,000 scholarships for students participating in the CSU International Programs in China or Taiwan. The scholarship was created by the family of Stephen Y. Ho, an alumnus of California State University, Los Angeles, who passed away in 2021.

Residency Teachers Scholarship: Four-hundred and fifty scholarships total at \$5,000 each over 3-years towards students enrolled in teacher residency programs.

Aspiring Teachers Scholarship: Over sixty scholarships of \$10,000 for students enrolled in post-baccalaureate teacher education programs interested in teaching in bilingual classrooms or working with English learners and/or students who are bilingual.

*\*Scholarship may be awarded independent of the Trustees' Award, however, will be available if needed for the award.*